MINUTES OF AN ANNUAL MEETING OF
THE BOARD OF THE
WARD TOD METROPOLITAN DISTRICT NO. 1
HELD JULY 17, 2025 AT 2:30 P.M.
VIA TELECONFERENCE

The annual meeting of the Board of Directors of Ward TOD Metropolitan District No. 1 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Attendance

Wayne Arriaga, Director
Timothy Westbrook, Treasurer
Christopher Ferguson, Secretary
Jordan Honea, Director

Also present were Megan J. Murphy, Esq. and Matthew R. Fegan, Esq., WBA, PC, District General Counsel; LaMont Harris, CliftonLarsonAllen, District Accountant; and Denise Hogenes and Madison Back, Toll Brothers Real Estate, Inc.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and Director Ferguson called the meeting to order.

Presentation Regarding the Status of Public Infrastructure Projects within the District

Director Westbrook presented the status of the public infrastructure projects within the District, noting that all public infrastructure projects are completed and Toll Brothers Real Estate, Inc. has received final acceptance from the City. No action was taken.

Presentation Regarding Outstanding Bonds

Mr. Harris presented the outstanding bonds for the District. No action was taken.

Review of Unaudited Financial Statements

Mr. Harris reviewed the Unaudited Financial Statements for the District. No action was taken.

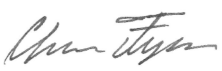
Open Floor for Questions – Members of the public may ask questions about the District. The Board may determine how much time is reserved for questions and for each individual speaker.

None.

Adjourn

There being no further business to come before the Board, following discussion and upon a motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting

The foregoing minutes were approved on the 9th day of October, 2025.