WARD TOD METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2022 BUDGET

WHEREAS, the Board of Directors of Ward TOD Metropolitan District No. 1 (the "**District**") certifies that at a regular meeting of the Board of Directors of the District held April 20, 2023, a public hearing was held regarding the 2022 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2022 as follows:

General Fund	$103,000

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2022; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2022 as follows:

General Fund	$115,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED THIS 20TH DAY OF APRIL, 2023.

DISTRICT:

WARD TOD METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Ben Both
Ben Both (Apr 25, 2023 14:18 MDT)
Officer of the District

Attest:

By: Chris Ferguson
Chris Ferguson (Apr 25, 2023 15:26 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Megan J. Murphy
General Counsel to the District

STATE OF COLORADO
COUNTY OF JEFFERSON
WARD TOD METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on April 20, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 25 day of April, 2023.

Chris Ferguson
Chris Ferguson (Apr 25, 2023 15:26 MDT)

WARD TOD METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2022 AMENDED BUDGET

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	$ 836	$ (7,204)
REVENUES		
Property taxes	29,683	29,683
Specific ownership tax	2,078	2,205
Developer advance	67,000	85,000
Water reimbursement	3,200	4,450
TIF Reimbursement	2,008	2,066
Total revenues	103,969	123,404
Total funds available	104,805	116,200
EXPENDITURES		
General and administrative		
Accounting	27,500	23,000
Auditing	5,400	5,400
County Treasurer's fee	445	436
Dues and licenses	500	350
Insurance and bonds	4,300	4,800
Legal services	15,000	16,000
Miscellaneous	1,500	1,694
Election expense	2,500	2,300
Contingency	9,855	5,005
Operations and maintenance		
Landscaping	16,000	21,000
Snow Removal	10,000	20,000
Water Utilities	10,000	14,000
Xcel Energy	-	1,000
Total expenditures	103,000	115,000
Total expenditures and transfers out requiring appropriation	103,000	115,000
ENDING FUND BALANCE	$ 1,805	$ 1,200

No assurance provided. See summary of significant assumptions.