WARD TOD METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2020 BUDGET

WHEREAS, the Board of Directors of Ward TOD Metropolitan District No. 1 (the "**District**") certifies that at a **special** meeting of the Board of Directors of the District held October 27, 2020, a public hearing was held regarding the 2020 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2020 as follows:

Debt Service Fund	$996,704

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2020; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2020 as follows:

Debt Service Fund	$1,000,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of page intentionally left blank.]

ADOPTED this 27th day of October, 2020.

WARD TOD METROPOLITAN DISTRICT NO. 1

Chris Ferguson
Chris Ferguson (Oct 27, 2020 17:09 MDT)

Officer of the District

ATTEST:

Matt Foran
Matt Foran (Oct 29, 2020 14:06 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Megan J. Murphy

General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS
WARD TOD METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Tuesday, October 27, 2020, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 27th day of October, 2020.

Matt Foran
Matt Foran (Oct 29, 2020 14:06 MDT)

WardTOD MD 10-27-2020 Execution Packet

Final Audit Report 2020-10-29

Created:	2020-10-27
By:	Dana Anderson (danderson@wbapc.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAArECo4GbL26lCWg1BXHyvBIPNbeUq_gnZ

"WardTOD MD 10-27-2020 Execution Packet" History

Document created by Dana Anderson (danderson@wbapc.com)
2020-10-27 - 9:19:32 PM GMT- IP address: 50.209.233.181

Document emailed to Chris Ferguson (cferguson@tollbrothers.com) for signature
2020-10-27 - 9:22:23 PM GMT

Document emailed to Matt Foran (mforan@tollbrothers.com) for signature
2020-10-27 - 9:22:23 PM GMT

Email viewed by Matt Foran (mforan@tollbrothers.com)
2020-10-27 - 9:43:12 PM GMT- IP address: 73.3.227.60

Email viewed by Chris Ferguson (cferguson@tollbrothers.com)
2020-10-27 - 11:07:05 PM GMT- IP address: 174.51.99.72

Document e-signed by Chris Ferguson (cferguson@tollbrothers.com)
Signature Date: 2020-10-27 - 11:09:55 PM GMT - Time Source: server- IP address: 174.51.99.72

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2020-10-29 - 8:04:00 PM GMT- IP address: 24.9.147.68

Document e-signed by Matt Foran (mforan@tollbrothers.com)
Signature Date: 2020-10-29 - 8:06:37 PM GMT - Time Source: server- IP address: 24.9.147.68

Agreement completed.
2020-10-29 - 8:06:37 PM GMT