LGID #66356

RESOLUTION
TO ADOPT 2012 BUDGET, APPROPRIATE SUMS OF MONEY
WARD TOD METROPOLITAN DISTRICT NO. 1

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE WARD TOD METROPOLITAN DISTRICT NO. 1, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2012, AND ENDING ON THE LAST DAY OF DECEMBER, 2012,

WHEREAS, the Board of Directors of the Ward TOD Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 29, 2012, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WARD TOD METROPOLITAN DISTRICT NO. 1 OF JEFFERSON COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Ward TOD Metropolitan District No. 1 for calendar year 2012.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. 2012 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 5. Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget does not result in a violation of any applicable fiscal year spending limitation.

ADOPTED this 29th day of November, 2012.

WARD TOD METROPOLITAN DISTRICT NO. 1

President

(SEAL)

ATTEST:

Secretary

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2013

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2012 budget and budget message for WARD TOD METROPOLITAN DISTRICT NO. 1 in Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 29, 2012. If there are any questions on the budget, please contact

Karen Mott
1101 West 48th Avenue, Suite 100
Denver, CO 80221
Telephone number: 720-259-1436

I, Karen A. Mott, Treasurer of the Ward TOD Metropolitan District No. 1, hereby certify that the attached is a true and correct copy of the 2012 budget.

By: _____
Karen A. Mott

WARD TOD METROPOLITAN DISTRICT NO. 1
JEFFERSON COUNTY, COLORADO

GENERAL FUND
2012 BUDGET

	ACTUAL 2010	ESTIMATED 2011	ADOPTED 2012
Beginning Fund Balance	-	-	$ -0-
Revenue:			
Property Taxes	-	-	$ -0-
Developer Advance	-	-	-0-
Total Revenue and Fund Balance	-	-	$ -0-
Expenditures:			
Accounting	-	-	$ -0-
Audit	-	-	-0-
Insurance	-	-	-0-
Election	-	-	-0-
Legal	-	-	-0-
Contingency			-0-
Total Expenditures	-	-	$ -0-
Ending Fund Balance	-	-	$ -0-

WARD TOD METROPOLITAN DISTRICT NO. 1
JEFFERSON COUNTY, COLORADO

DEBT SERVICE FUND
2012 BUDGET

	ACTUAL 2010	ESTIMATED 2011	ADOPTED 2012
Beginning Fund Balance	-	-	$ -0-
Revenue:			
Property Taxes	-	-	$ -0-
Investment Income	-	-	-0-
System Development Fees	-	-	-0-
Bond Proceeds	-	-	-0-
Total Revenue and Fund Balance	-	-	$ -0-
Expenditures:			
Bond Issue Costs	-	-	$ -0-
County Treasurer's Fees	-	-	-0-
Paying Agent Fees	-	-	-0-
Bond Principal	-	-	-0-
Bond Interest	-	-	-0-
Miscellaneous	-	-	-0-
Total Expenditures	-	-	$ -0-
Ending Fund Balance	-	-	$ -0-

WARD TOD METROPOLITAN DISTRICT NO. 1
JEFFERSON COUNTY, COLORADO

CAPITAL PROJECTS FUND
2012 BUDGET

	ACTUAL 2010	ESTIMATED 2011	ADOPTED 2012
Beginning Fund Balance	-	-	$ -0-
Revenue:			
Investment Income	-	-	$ -0-
System Development Fees	-	-	-0-
Developer Advance	-	-	-0-
Bond Proceeds	-	-	-0-
Total Revenue and Fund Balance	-	-	$ -0-
Expenditures:			
Accounting	-	-	$ -0-
Legal	-	-	-0-
Management	-	-	-0-
Repayment of Developer Advance	-	-	-0-
Bond Issue Costs	-	-	-0-
Miscellaneous	-	-	-0-
Streets	-	-	-0-
Storm Drainage	-	-	-0-
Parks/Recreation	-	-	-0-
Landscaping	-	-	-0-
Engineering	-	-	-0-
Total Expenditures	-	-	$ -0-
Ending Fund Balance	-	-	$ -0-

WARD TOD METROPOLITAN DISTRICT NOS. 1-3
2012 BUDGET MESSAGE

SERVICES PROVIDED

The Ward TOD Metropolitan District Nos. 1-3 were organized in May 2012 and are governed pursuant to provisions of the Colorado Special District Act. The Districts' service area is located in the City of Wheat Ridge, Jefferson County, Colorado. The Districts were established to provide sanitation and storm drainage, water, streets, traffic and safety controls, transportation, television relay and translation, and mosquito control to the landowners and residents of the Districts.

The Districts have no employees and all operations and administrative functions are contracted.

IMPORTANT FEATURES OF THE BUDGET

The Districts prepare their budgets on the modified accrual basis of accounting.

The Ward TOD Metropolitan District Nos. 1-3 were established in 2012, and therefore there are no 2010 and 2011 financial information included in the budgets. Additionally, no expenditures were made by the Districts in 2012.

The 2012 budgets do not result in a violation of any applicable property tax or fiscal year spending limitations. All costs of establishing the Districts were paid by the Developer in 2012.

ANTICIPATED PROJECTS

There are no anticipated projects for the 2012 fiscal year in any of the three Districts.